

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: January 21, 2022

BILL NUMBER: SB 1483 **STATUS AND DATE OF BILL:** Introduced 1/20/2022

AUTHORS: House n/a Senate Treat

TAX TYPE (S): Quality Jobs **SUBJECT:** Other

PROPOSAL: Amendatory

SB 1483 proposes to amend 68 O.S. § 3602 relating to the Oklahoma Quality Jobs Program by adding the following legislative finding; *it is beneficial to this state and its citizens to provide enhanced economic development incentives to certain establishments including, but not limited to, those associated with an industry that has not previously been significantly active in this state or which create a substantial number of jobs or make a substantial investment in this state, as such economic activity results in a greater direct benefit to the state.* The addition of this legislative finding has no revenue impact.

EFFECTIVE DATE: Upon passage and approval - Emergency

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: -0-
FY 24: -0-

Jan. 25, 2022
DATE

Rick Miller
DIVISION DIRECTOR

mk

1/26/2022
DATE

Huan Gong
HUAN GONG, ECONOMIST

1/31/2022
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.